



PRESS RELEASE

ENCOURAGING GREEN ECONOMY AND NET-ZERO EMISSION TARGET INDONESIA FINANCIAL SERVICES AUTHORITY LAUNCHES CARBON TRADING BOOK FOR THE FINANCIAL SERVICES SECTOR

Jakarta, 15 July 2025. Indonesia Financial Services Authority (OJK) officially launched the book "Understanding and Comprehending Carbon Trading for the Financial Services Sector" as part of its strategic efforts to strengthen the role of the financial services sector in supporting the transition to a green economy and low-carbon development.

This launching event was carried out by the Chairman of the Board of Commissioners of OJK Mahendra Siregar, Chief Executive of Capital Market, Derivatives Finance, and Carbon Exchange Supervision of OJK Inarno Djajadi, President Director of the Indonesia Stock Exchange Iman Rachman, and President Director of the Indonesian Central Securities Depository Samsul Hidayat, at the Main Hall of the Indonesia Stock Exchange, Jakarta, Tuesday.

In his remarks, Mahendra Siregar emphasized that the climate crisis requires real and collaborative solutions, one of which is through carbon trading. According to him, the launch of this book aligns with the mandate of Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector (UU PPSK), which mandates OJK to regulate, supervise, and develop carbon trading through the secondary market.

This book is compiled to provide a comprehensive and practical understanding of the fundamental principles, regulations, and mechanisms of carbon trading, including its potential, challenges, and the strategic role of the Financial Services Sector in establishing a credible and integrated national and global carbon market ecosystem.

"With those mentioned above, a holistic and comprehensive approach, we hope that the understanding of the entire process in the carbon market and exchange journey can be well understood by relevant stakeholders, thus truly grasping the technical and administrative processes that must be fulfilled in the process," said Mahendra.

Furthermore, Mahendra also stated that the book identifies potential risks in carbon trading, including the potential for fraud, misstatement, and greenwashing.

"Therefore, a strong governance system, effective supervision, and the active role of all stakeholders are required to maintain the integrity of the carbon market to remain credible and trustworthy," said Mahendra.

Mahendra hopes this book can become a valuable reference, not only for financial service industry players, but also for other groups, such as academics, researchers, students, stakeholders, and the general public, in supporting and achieving our shared commitment to Indonesia's Net Zero Emission Target in 2060 or earlier.

Meanwhile, on the same occasion, the President Director of the Indonesia Stock Exchange, Iman Rachman, appreciated the OJK and the Ministry of Environment for their support and cooperation in the development of carbon trading. OJK's supervision and integration with the National Registry System are fundamental factors that enhance the integrity and creativity of Indonesia's carbon market in the eyes of the international community.



He also stated that the launch of the book "Understanding and Comprehending Carbon Trading for the Financial Services Sector," compiled by the OJK, is a manifestation of the commitment to sustainability and the development of carbon trading in Indonesia.

Based on data as of 14 July 2025, the development of carbon trading in Indonesia shows a positive trend, as evidenced by:

- 1. Total traded transaction volume of 1,599,336 (one million five hundred ninety-nine thousand three hundred thirty-six) tons of Carbon Dioxide Equivalent (CO,ÇÇe) worth IDR78 billion.
- 2. The price per carbon unit is IDR58,800.00 (fifty-eight thousand eight hundred rupiah) or equivalent to USD3.6 (three point six dollars) for IDTBS carbon units, and IDR61,000.00 (sixty-one thousand rupiah) or equivalent to \$3.7 (three point seven dollars) for IDTBS-RE carbon units.
- 3. Eight total registered projects, consisting of one project from PT Pertamina Power Indonesia, one project from PT Perkebunan Nusantara IV, and the rest from PT PLN Nusantara Power and PT PLN Indonesia Power, both part of the PLN Group. The projects are categorized as technology-based solutions (IDTBS) and originate from the energy sector.
- 4. Total retirement requests reached 980,475 (nine hundred eighty thousand four hundred seventy-five) tons of CO,ÇÇe.
- 5. The number of service users increased from 16 to 113.

As a means of implementing the UU PPSK mandate, the OJK has issued OJK Regulation (POJK) Number 14 of 2023, OJK Circular Letter Number 12 of 2023, and launched the Indonesia Carbon Exchange on 26 September 2023. Access to international carbon trading was opened on 20 January 2025.

IDX Carbon also received the Best Official Carbon Exchange in an Emerging Market award at the Carbon Positive Awards 2025, organized by Green Cross United Kingdom, which is an international recognition for its efforts to build a credible carbon market ecosystem and integrate best practices in carbon market implementation in Indonesia.

OJK appreciates the support of all stakeholders, including ministries/agencies, financial industry associations, and international partners, in the development of carbon trading in Indonesia.

Cross-sector synergy and collaboration have successfully strengthened collective steps in supporting the achievement of the Nationally Determined Contribution (NDC) Target, as well as promoting inclusive and sustainable green economic growth.

You may access the book here:

Carbon Exchange Book

For further information:

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