

PRESS RELEASE

STRENGTHENING THE GOVERNANCE OF INSURANCE COMPANIES, INDONESIA FINANCIAL SERVICES AUTHORITY LAUNCHES THE INDONESIAN INSURANCE AGENT DATABASE AND THE INDONESIAN INSURANCE POLICY DATABASE

Jakarta, 30 June 2025 – Indonesia Financial Services Authority (OJK) has officially launched the Indonesian Insurance Agent Database and the Indonesian Insurance Policy Database, two strategic initiatives aimed at strengthening the national insurance industry ecosystem. This milestone represents a significant step in the digital transformation of the insurance industry, moving towards more transparent, accountable, and consumer-oriented governance.

The launch was officiated by the Chairman of the Board of Commissioners of OJK, Mahendra Siregar, together with the Chief Executive of Insurance, Guarantee, and Pension Fund Supervision, Ogi Prastomiyono, in Jakarta on Monday.

In his remarks, Mahendra stated that the launch of these databases is not merely about building technological infrastructure but also symbolizes a transformation of values in managing the financial sector, from a closed system to one that is more transparent and trustworthy.

“What we are undertaking here is not only a transformation within the industry—and specifically in insurance—but also an internal transformation within OJK itself. This is a step that must be taken and indeed needs to be accelerated. At OJK, our commitment ranges from implementing various information systems, applications, reporting, licensing, and supervision, all of which are ultimately supported by integrated regulation,” said Mahendra.

Mahendra conveyed that this initiative is designed to support a transformation with a core objective of strengthening public trust by providing access to information that can be independently verified.

The database serves as a single source of truth containing the legal status and identity information of officially registered insurance agents. The system is integrated with the digital licensing process via the SPRINT platform and equipped with a QR Code as the agent’s official digital identity. This information is accessible to the public, insurance companies, associations, and OJK as a form of consumer protection.

Meanwhile, the Indonesian Insurance Policy Database provides granular per-policy data across all lines of insurance business, including life and general insurance, which is reported monthly through the OJK’s Online Reporting Application System (APOLO). This initiative aims to strengthen risk-based supervision, support the development of policy guarantee programs, and improve the quality of data governance and industry transparency.

According to Mahendra, the policy database constitutes a vital element in the insurance industry, containing important information about policyholders, the types of benefits they receive, and how risks are managed. This information provides a critical foundation for developing effective policies to oversee the insurance sector.

With standardized and verified databases, the public can now more easily ensure an agent’s credibility independently. Companies can enhance the efficiency of portfolio

management and the quality of their internal data by utilizing an insurance policy database. For regulators, in this case, OJK, these systems provide robust tools to detect risks, cross-validate financial reports, and design policies based on accurate data.

Strengthening Governance and Access to Financial Information

On the same occasion, Ogi Prastomiyono explained that the launch of the two databases is part of a comprehensive structural reform of the insurance industry as mandated by the Financial Sector Development and Strengthening Law (UU P2SK).

“Insurance agents are one of the main pillars in the distribution system of insurance products and play a frontline role in financial education, customer assistance, and enhancing literacy about financial risks. Meanwhile, policy data forms the foundation to build more effective supervision and to strengthen trust in the insurance industry,” Ogi stated.

According to him, the effectiveness of these two databases will rely heavily on the active participation of all industry stakeholders—associations, insurance companies, and the public.

“Today’s launch is just the beginning. The effectiveness of these systems will only be optimal if all stakeholders implement them consistently and collaboratively,” said Ogi.

Through cross-stakeholder synergy, OJK hopes this initiative will serve as the foundation for a more inclusive, modern, and sustainable future for Indonesia’s insurance industry.
